

PRELIMINARY FY 2022 REVENUES

February 2023

DISCLAIMER

Forward-Looking Statements

This presentation, including the sections “LANVIN GROUP 2022 PRELIMINARY REVENUES”, “2023 GUIDANCE”, “BRAND LEVEL RESULTS” and “APPENDIX”, contain “forward-looking statements” within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as “believe,” “may,” “will,” “estimate,” “continue,” “anticipate,” “intend,” “expect,” “should,” “would,” “plan,” “predict,” “potential,” “seem,” “seek,” “future,” “outlook,” “project” and similar expressions that predict or indicate future events or trends or that are not statements of historical matters. These forward-looking statements include, but are not limited to, statements regarding estimates and forecasts of other financial and performance metrics and projections of market opportunity. These statements are based on various assumptions, whether or not identified in this presentation, and on the current expectations of the respective management of Lanvin Group and are not predictions of actual performance. These forward-looking statements are provided for illustrative purposes only and must not be relied on by an investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Many actual events and circumstances are beyond the control of Lanvin Group. Potential risks and uncertainties that could cause the actual results to differ materially from those expressed or implied by forward-looking statements include, but are not limited to, Lanvin Group’s ability to timely complete its financial closing procedures and finalize its consolidated financial statements for fiscal year 2022; changes adversely affecting the business in which Lanvin Group is engaged; Lanvin Group’s projected financial information, anticipated growth rate, profitability and market opportunity may not be an indication of its actual results or future results; management of growth; the impact of COVID-19 or similar public health crises on Lanvin Group’s business; Lanvin Group’s ability to safeguard the value, recognition and reputation of its brands and to identify and respond to new and changing customer preferences; the ability and desire of consumers to shop; Lanvin Group’s ability to successfully implement its business strategies and plans; Lanvin Group’s ability to effectively manage its advertising and marketing expenses and achieve desired impact; its ability to accurately forecast consumer demand; high levels of competition in the personal luxury products market; disruptions to Lanvin Group’s distribution facilities or its distribution partners; Lanvin Group’s ability to negotiate, maintain or renew its license agreements; Lanvin Group’s ability to protect its intellectual property rights; Lanvin Group’s ability to attract and retain qualified employees and preserve craftsmanship skills; Lanvin Group’s ability to develop and maintain effective internal controls; general economic conditions; the result of future financing efforts; and those factors discussed in the reports filed by Lanvin Group from time to time with the SEC. If any of these risks materialize or Lanvin Group’s assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. There may be additional risks that Lanvin Group presently does not know, or that Lanvin Group currently believes are immaterial, that could also cause actual results to differ from those contained in the forward-looking statements. In addition, forward-looking statements reflect Lanvin Group’s expectations, plans, or forecasts of future events and views as of the date of this presentation. Lanvin Group anticipates that subsequent events and developments will cause Lanvin Group’s assessments to change. However, while Lanvin Group may elect to update these forward-looking statements at some point in the future, Lanvin Group specifically disclaim any obligation to do so. These forward-looking statements should not be relied upon as representing Lanvin Group’s assessments of any date subsequent to the date of this presentation. Accordingly, reliance should not be placed upon the forward-looking statements.

Preliminary Revenues

Throughout this presentation, FY 2022 and 2022 half-year revenues are preliminary and unaudited. The audit of our financial statements will be finalized at the time of our 2022 consolidated financial statements. These unaudited financial data are not a comprehensive statement of our financial results for the year and the three months ended December 31, 2022, and should not be viewed as a substitute for our full annual financial statements prepared in accordance with IFRS. These preliminary unaudited financial results are subject to revision in connection with the Lanvin Group’s financial closing procedures, including the review of such financial results by Lanvin Group’s audit committee, and finalization and audit of Lanvin Group’s consolidated financial statements for the year ended December 31, 2022. During the preparation of Lanvin Group’s consolidated financial statements and related notes and the completion of the audit for the year ended December 31, 2022, additional adjustments to the preliminary estimated financial results presented above may be identified. Actual results for the periods reported may differ from these preliminary results.

A UNIQUE GLOBAL LUXURY PLATFORM

“Our strong results for 2022 reflect the culture of success we maintain within our organization and highlight the reputation of our brands. Lanvin Group’s strong entrepreneurial spirit is reflected in the creative excellence and luxury of our brands and products; and we engage our brands to elevate our community, environment, and consumer.”

Joann Cheng, Chairman & CEO

LANVIN GROUP



A WARDROBE OF LUXURY AND CONTEMPORARY ELEGANCE

LANVIN GROUP'S BRANDS WORK TOGETHER TO BUILD A WARDROBE OF MODERN, GENERATIONAL LUXURY FOR ITS CONSUMERS BY SYNERGIZING EACH BRANDS' IDEAS AND CORE SKILLS IN DESIGN AND PRODUCTION.

Brand	Since	2022 Revenues	% of Group Revenues	Description
LANVIN	1889	€121 million	29%	A Leader in French Haute Couture with a Rich Heritage
sergio rossi	1951	€62 million	15%	A Forerunner in Design; Manufacturing Shoes and Accessories with Provocative, Modern Sophistication from Italy
ST. JOHN	1962	€86 million	20%	A Foundation of American Luxury; Building Wardrobes with Timeless yet Contemporary Style
Wolford	1950	€127 million	30%	Iconic Skinwear Brand Originated from Austria that Combines Luxury, Technology, and Premier Manufacturing
CARUSO	1958	€31 million	7%	The Reference Luxury Tailoring Manufacturer in Italy, Combining Traditional Skills with Innovation in Shapes and Material

Source: Company website. Company information.

Note: All financial figures are unaudited estimates as of December 31, 2022 and represent each brand's revenues, net of eliminations.

LANVIN GROUP 2022 PRELIMINARY REVENUES

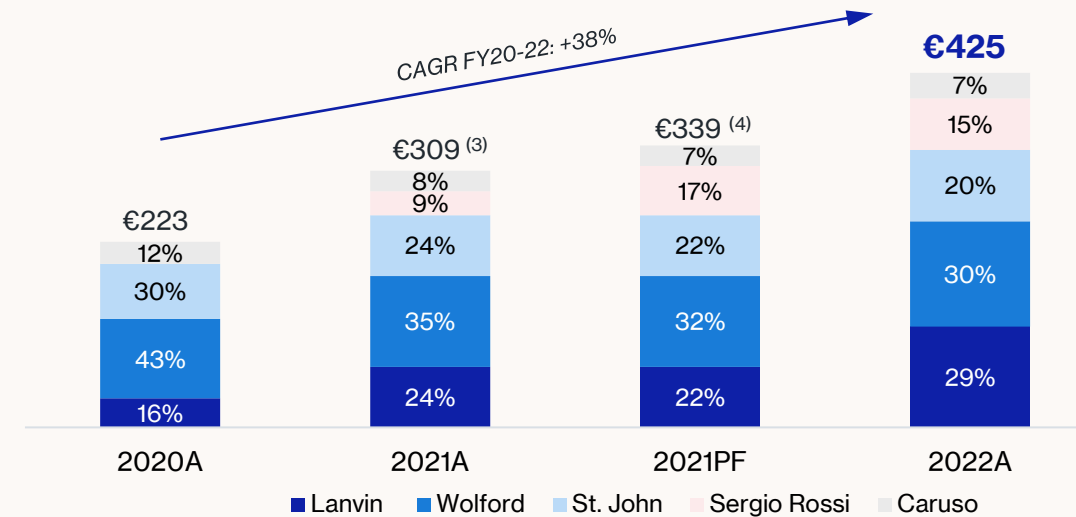
THE GROUP HAD A STRONG YEAR WITH REVENUES EXCEEDING PLAN⁽¹⁾

Key Highlights

- Lanvin Group (the “Group”) consolidated revenue grew 38% to €425 million, beating plan
- Refocused brand strategies led to strong growth, with flagship brand Lanvin growing 67% YoY
- 44% growth in EMEA, 36% growth in NA, and 13% growth in GC despite COVID impact, reaffirming Group’s global strategy
- 42% increase in global wholesale revenue, indicating growing brand appeal validated by worldwide fashion buyers
- DTC sales grew 35%, driven by improved store performance and digital initiatives

STRONG TOPLINE GROWTH FROM FY 2020 TO FY 2022

Total Revenue ⁽²⁾ € in millions



+38%

Group Revenue
CAGR FY20-22

+86%

Lanvin Revenue
CAGR FY20-22

+60%

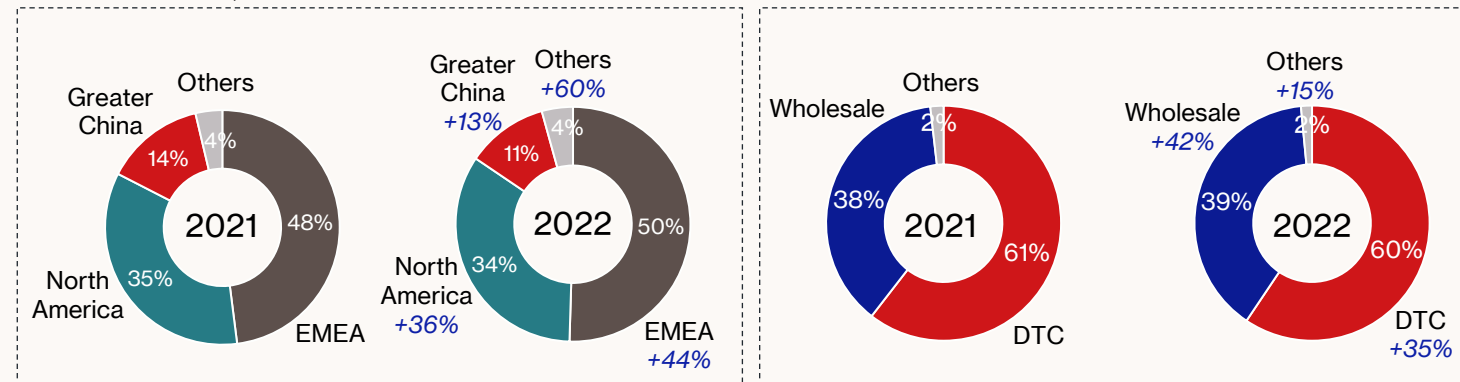
Group GC Revenue
CAGR FY20-22

+43%

Group DTC Revenue
CAGR FY20-22

BALANCED GROWTH ACROSS REGIONS AND CHANNELS

% of Total Revenue, 2022 YoY Growth %



+44%

EMEA Revenue
Growth in 2022

+42%

Wholesale Revenue
Growth in 2022

Note: Results are presented on an unaudited basis.

(1) The Plan refers to the information provided in the Investor Presentation as of November 2022. Lanvin Group’s previous guidance was published at the time of the announcement of the business combination between the Company and Primavera Capital Acquisition Corp. (“PCAC”). The guidance was also disclosed in the Company’s registration statement on Form F-4 filed with the SEC (File No. 333-266095), under “Certain Unaudited Lanvin Group Prospective Financial Information”.

(2) Total revenue of Lanvin group includes Group eliminations.

(3) Lanvin Group acquired a majority stake in Sergio Rossi in July 2021 and Sergio Rossi was consolidated in Lanvin Group’s consolidated revenue starting from the acquisition date; Pro Forma results assume Sergio Rossi’s revenue results for the full-year 2021.

(4) 2021 PF Revenue includes Sergio Rossi 12-month contributions.

2023 GUIDANCE

- 01** Momentum to continue in 2023 with China reopening driving positive results; but global macro issues will present challenges
- 02** Topline growth driven by continued retail network optimization and expansion, digitalization, targeted branding and customer engagement, as well as strategic category extension
- 03** Ongoing margin improvement through focused brand strategies and increasing operational efficiency; on track for EBITDA breakeven in 2024
- 04** Potential new investment and acquisition opportunities to further complete brand ecosystem and generate synergies



A black and white fashion advertisement for Lanvin. The image features a woman with short, wavy blonde hair, looking thoughtfully towards the camera. She is resting her chin on her hand. She is wearing a light-colored, draped garment with a decorative brooch on the shoulder. The Lanvin logo is centered in the image in a white, serif font.

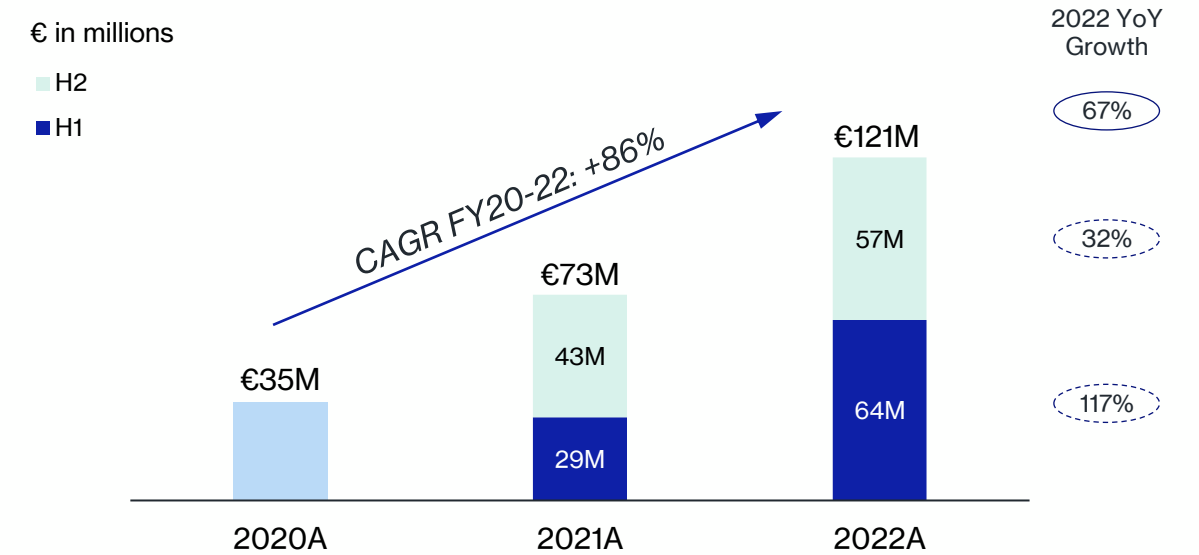
LANVIN

LANVIN 2022 PRELIMINARY REVENUES AND 2023 GUIDANCE

KEY HIGHLIGHTS

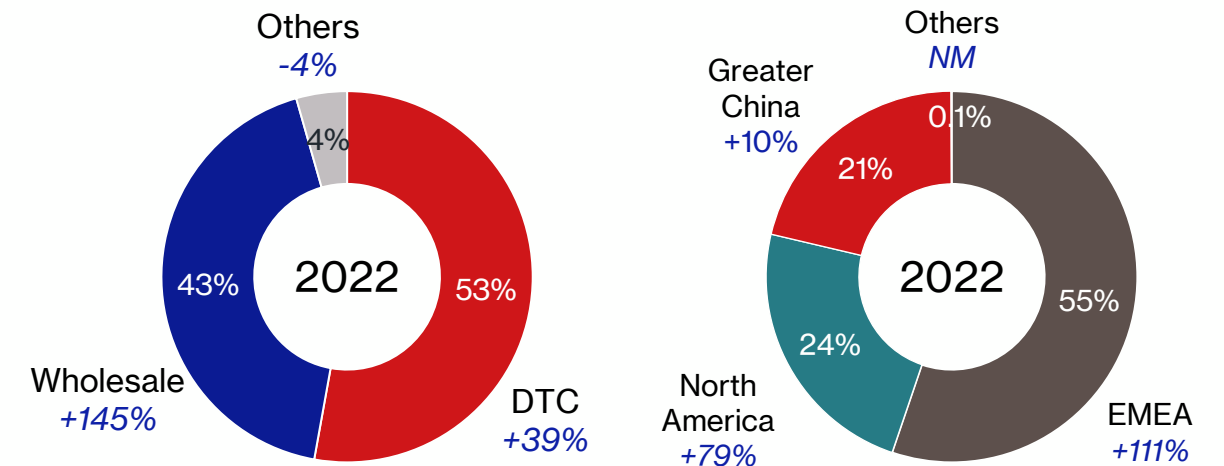
- Revenue grew 67% from €73M in 2021 to €121M in 2022
- Wholesale increased 145%; demonstrating strong brand appeal and demand among global luxury retailers and buyers, especially for accessories
- 39% growth in DTC from improved product offerings, client engagement and global digital activations, even with limited net store increase
- EMEA grew by 111% driven by wholesale; North America continued strong momentum from 2021 and grew 79%
- 2023 driven by cementing Lanvin’s global position as the iconic and oldest operating French couture house; and expanding accessories to attract younger consumers
- Reopening of China and return of global travel expected to drive DTC growth

Lanvin Global Revenue 2020A – 2022A



Lanvin Global Revenue by Region and Channel in 2022

% of Total Revenues, 2022 YoY Growth %



Note: Revenue eliminations are not allocated by brand and result mainly from intragroup transactions. Brand-level results are presented exclusive of eliminations.



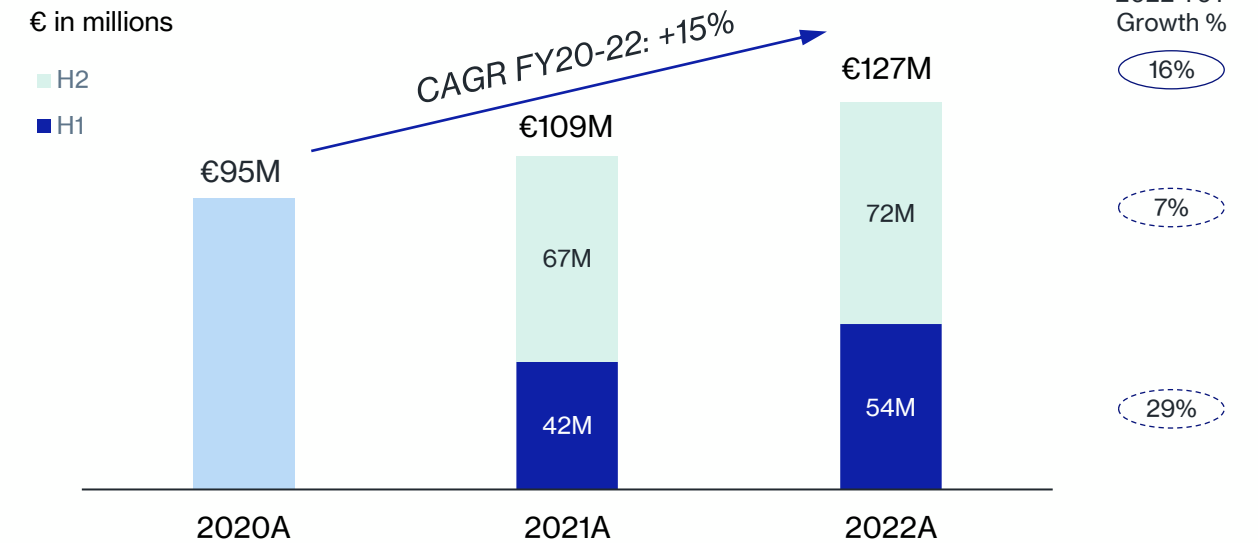
[Wolford]

WOLFORD 2022 PRELIMINARY REVENUES AND 2023 GUIDANCE

KEY HIGHLIGHTS

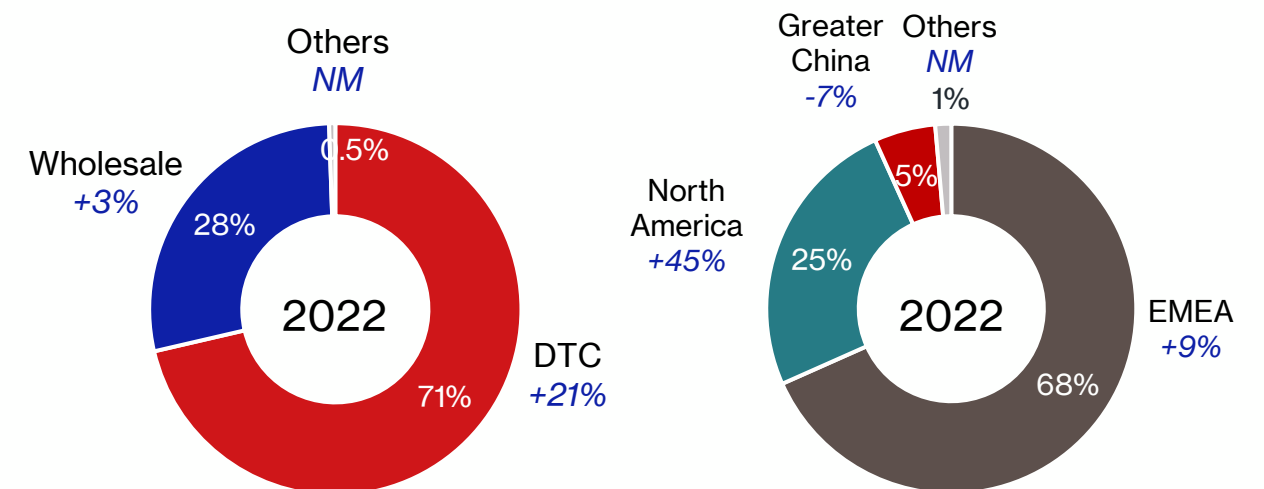
- Revenue grew 16% from €109M in 2021 to €127M in 2022
- 45% growth in North America, driven by DTC channel per brand strategy
- Focus on iconic/core products and athleisure was a winning combination; improving average ticket through expansion of ready-to-wear products
- Branding and marketing initiatives including successful collaborations with GCDS, ALBERTA FERRETTI, MUGLER and Sergio Rossi attracted new clients
- 2023 will be an opportunity for continued fiscal and operational improvements and reinforcement of current product and branding strategies

Wolford Global Revenue 2020A – 2022A



Wolford Global Revenue by Region and Channel in 2022

% of Total Revenues, 2022 YoY Growth %





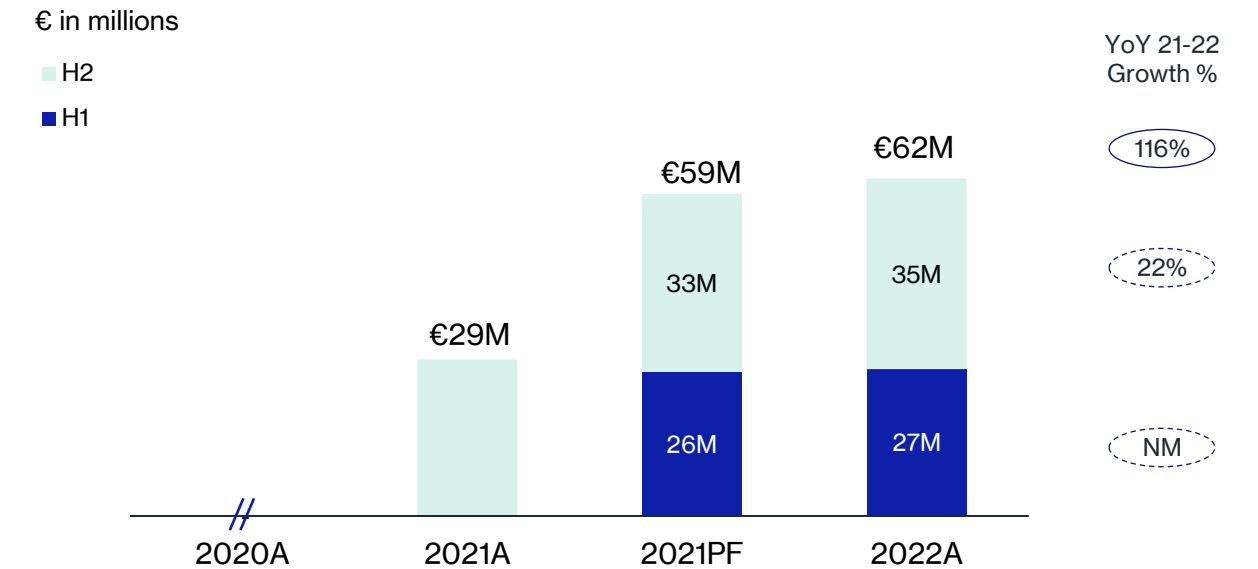
sergio rossi

SERGIO ROSSI 2022 PRELIMINARY REVENUES AND 2023 GUIDANCE

KEY HIGHLIGHTS

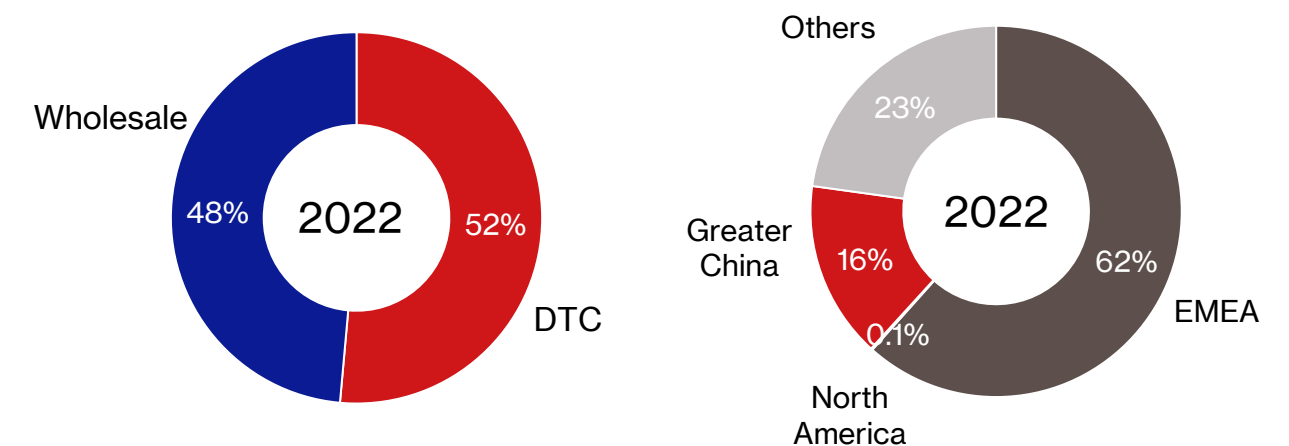
- Acquired and integrated by the Group in July 2021; revenue grew 5% from €59M (Pro Forma) in 2021 to €62M in 2022
- Increased DTC contribution is driven by strong performance of retail stores in Japan and digital sales in China
- Strong results in EMEA, offset weakness in China from lockdowns
- Optimized product mix balancing carry-over and seasonal collections
- 2023 growth driven by new product launches and collaborations, recovery of Greater China, continued improvement in DTC, and ESG initiatives

Sergio Rossi Global Revenue 2020A – 2022A



Sergio Rossi Global Revenue by Region and Channel in 2022

% of Total Revenues



Note: (1) Revenue eliminations are not allocated by brand and result mainly from intragroup transactions. Brand-level results are presented exclusive of eliminations.

(2) Lanvin Group acquired a majority stake in Sergio Rossi in July 2021 and Sergio Rossi was consolidated in Lanvin Group's consolidated revenue starting from the acquisition date; audited 2021 revenue of the brand was €29M. Pro Forma results assume Sergio Rossi's revenue results for the full-year 2021.

A woman with short hair, wearing a brown two-piece dress with a large bow at the bust and a long, flowing skirt, stands in a doorway. She is looking out the door. The interior is dark wood-paneled with a decorative railing. The exterior is bright, showing a white column and greenery.

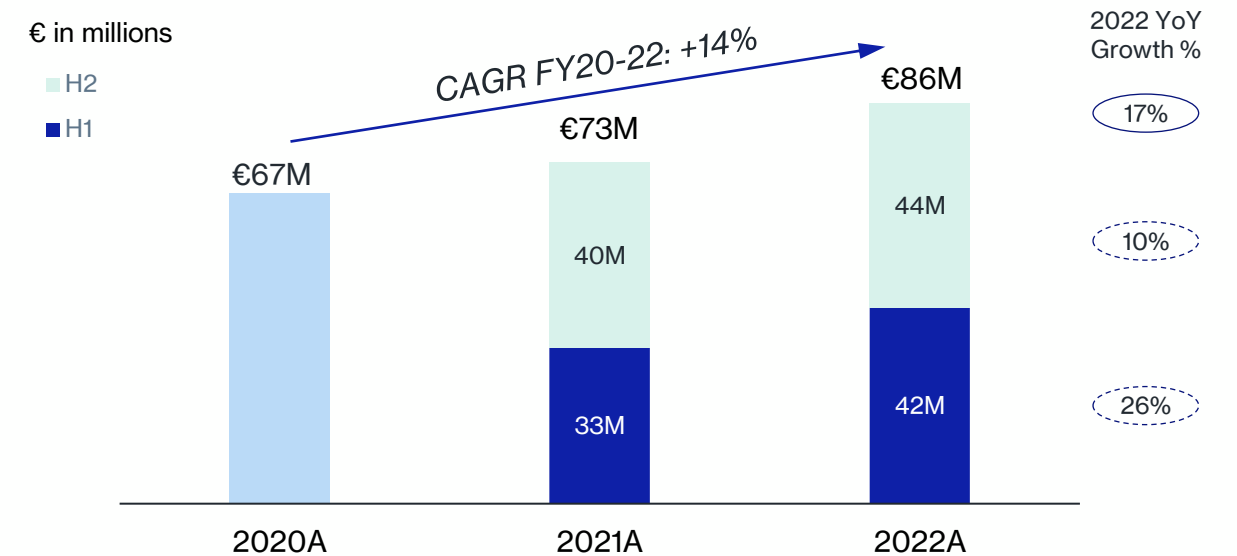
ST. JOHN

ST. JOHN 2022 PRELIMINARY REVENUES AND 2023 GUIDANCE

KEY HIGHLIGHTS

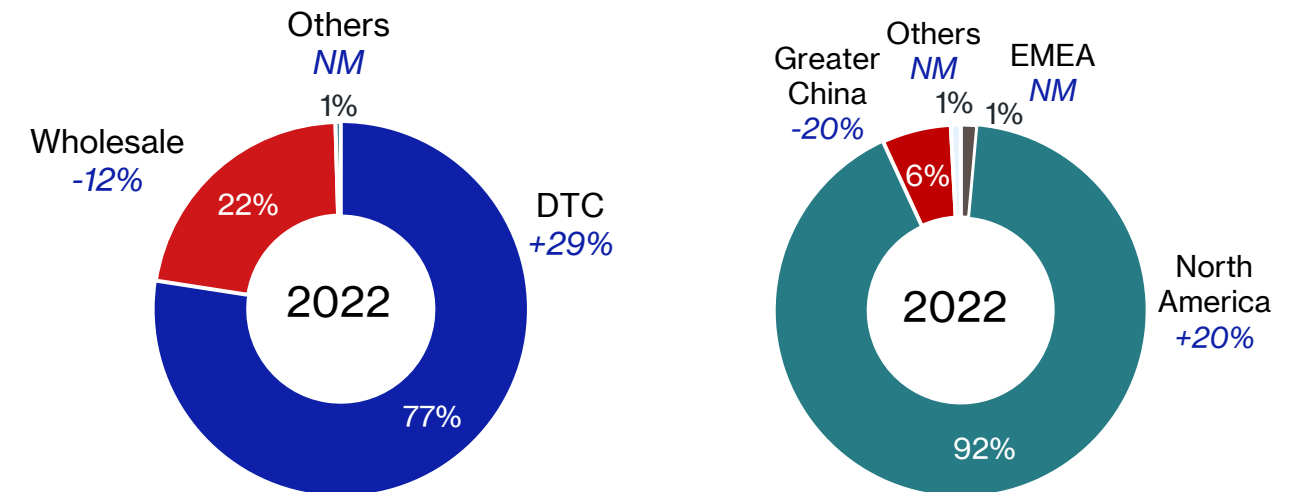
- Revenue grew 17% from €73M in 2021 to €86M in 2022
- 29% growth in DTC driven by targeted client and product strategies back to brand foundations
- Strategic rationalization of Wholesale with further penetration of top partners; refocus on core North American market led to 20% growth and improvement in operating efficiency
- 2023 to grow by continuing the transformation into brand-led business redefining American luxury with a timeless and functional offering
- Optimizing retail experience, product mix, and operating initiatives will drive improving margin profile

St. John Global Revenue 2020A - 2022A



St. John Global Revenue by Region and Channel in 2022

% of Total Revenues, 2022 YoY Growth %





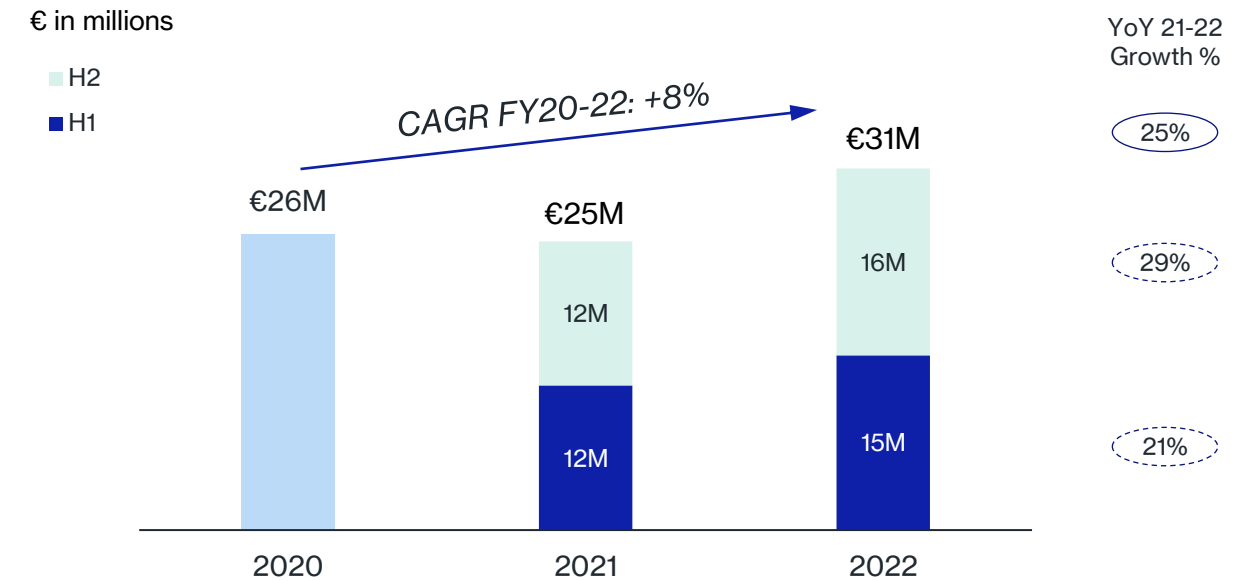
CARUSO

CARUSO 2022 PRELIMINARY REVENUES AND 2023 GUIDANCE

KEY HIGHLIGHTS

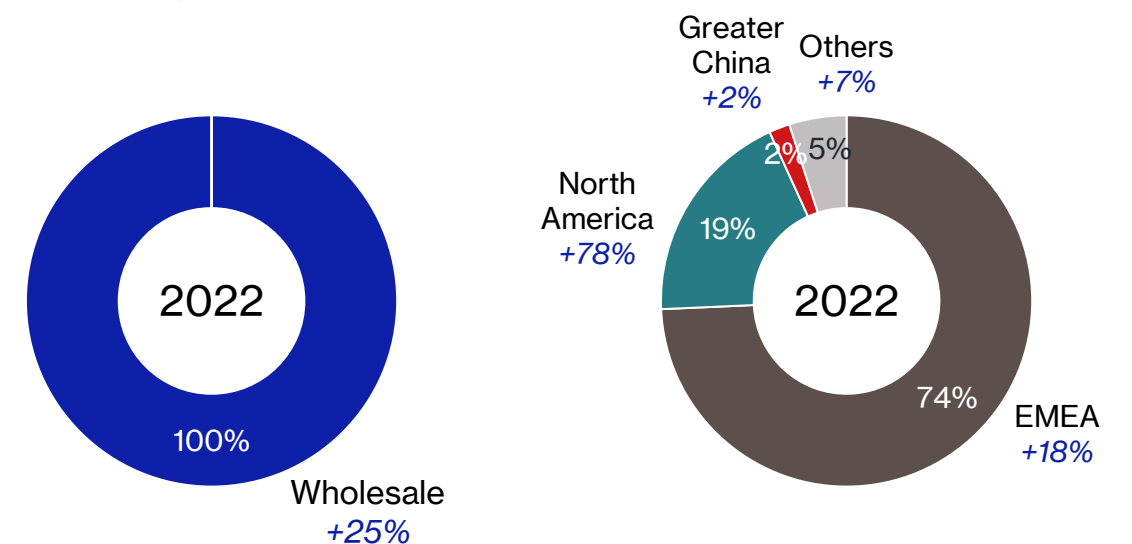
- Revenue grew 25% from €25M in 2021 to €31M in 2022
- Strong growth came from proprietary brand (*Caruso*) business thanks to attractive price and style positioning (luxurious *Playful Elegance*)
- B2B Maisons manufacturing business increased solidly with new account acquisitions and made-to-measure production growth; building customer loyalty
- 2023 is expected to see growth coming from focused investments in capacity expansion and increased operating efficiency, paired with a concentrated client and product portfolio
- Caruso will continue to benefit from the “back to elegance” trend that’s gaining momentum

Caruso Global Revenue 2020A – 2022A



Caruso Global Revenue by Region and Channel in 2022

% of Total Revenues, 2022 YoY Growth %



APPENDIX

LANVIN GROUP



LANVIN GROUP REVENUE RESULTS

(Euros in Thousands, unless otherwise noted)

Lanvin Group by Brand	Revenue								Growth %						
	2020A	2021A			2021PF ⁽¹⁾	2022A			2021A v	2022 H1 v	2022 H2 v	2022 H2 v	2022A v	2022A v	20-22
	FY	H1	H2	FY	FY	H1	H2	FY	2020A	2021 H1	2021 H2	2022 H1	2021A	2021PF	CAGR
Lanvin	34,989	29,471	43,401	72,872	72,872	63,949	57,364	121,313	108%	117%	32%	(10%)	66%	66%	86%
Wolford	95,384	41,941	67,391	109,332	109,332	54,261	72,318	126,579	15%	29%	7%	33%	16%	16%	15%
St. John	66,512	33,373	39,721	73,094	73,094	41,924	43,839	85,763	10%	26%	10%	5%	17%	17%	14%
Sergio Rossi	0	0	28,737	28,737	59,206	26,969	34,960	61,929	NM	NM	22%	30%	116%	5%	NM
Caruso	26,351	12,328	12,367	24,695	24,695	14,919	15,900	30,819	(6%)	21%	29%	7%	25%	25%	8%
Total Brands	223,236	117,113	191,617	308,730	339,199	202,022	224,381	426,403	38%	73%	17%	11%	38%	26%	38%
Eliminations	(624)	(231)	323	92	92	(322)	(1,559)	(1,881)							
Total Group	222,612	116,882	191,940	308,822	339,291	201,700	222,822	424,522	39%	73%	16%	10%	37%	25%	38%

Lanvin Group by Geography	2020A	2021A			2022A			2021A v	2022 H1 v	2022 H2 v	2022 H2 v	2022A v	20-22 CAGR
	FY	H1	H2	FY	H1	H2	FY	2020A	2021 H1	2021 H2	2022 H1	2021A	
EMEA	113,883	51,712	96,485	148,197	98,674	115,123	213,797	30%	91%	19%	17%	44%	37%
North America	85,601	44,617	62,084	106,701	70,629	73,995	144,624	25%	58%	19%	5%	36%	30%
Greater China	18,751	17,317	25,201	42,518	22,888	24,993	47,881	127%	32%	(1%)	9%	13%	60%
Other	4,377	3,236	8,170	11,406	9,509	8,711	18,220	161%	194%	7%	(8%)	60%	104%
Total	222,612	116,882	191,940	308,822	201,700	222,822	424,522	39%	73%	16%	10%	37%	38%

Lanvin Group by Channel	2020A	2021A			2022A			2021A v	2022 H1 v	2022 H2 v	2022 H2 v	2022A v	20-22 CAGR
	FY	H1	H2	FY	H1	H2	FY	2020A	2021 H1	2021 H2	2022 H1	2021A	
DTC/eCommerce	124,354	69,275	117,538	186,813	115,191	137,608	252,799	50%	66%	17%	19%	35%	43%
Wholesale	93,156	44,352	72,065	116,417	83,611	81,675	165,286	25%	89%	13%	(2%)	42%	33%
Other	5,102	3,255	2,337	5,592	2,898	3,539	6,437	10%	(11%)	51%	22%	15%	12%
Total	222,612	116,882	191,940	308,822	201,700	222,822	424,522	39%	73%	16%	10%	37%	38%

Note: Results are presented on an unaudited basis.

(1) Lanvin Group acquired a majority stake in Sergio Rossi in July 2021 and Sergio Rossi was consolidated in Lanvin Group's consolidated revenue starting from the acquisition date; Pro Forma results assume Sergio Rossi's revenue results for the full-year 2021.

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